

2021

ECONOMICS — HONOURS

Paper : DSE-B-1

[Comparative Economic Development (1850-1950)]

Full Marks : 65

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Group - A

1. Answer *any ten* questions :

- (a) What was the implication of repeal of Britain's Corn Law in 1846? 2
- (b) Why was infant industry protection not very necessary for Switzerland? 2
- (c) State any two consequences of extra labour influx into industry and building during late 1920s and early 1930s in USSR. 2
- (d) Do you think that East Asian model can be replicated elsewhere? 2
- (e) What are the reasons for which poverty reduction in India has been slower than that in China? 2
- (f) Mention any two factors responsible for development crisis in Sub-Saharan Africa. 2
- (g) Why did the short-term stabilization policies failed in assuring long-run sustainable growth in African countries? 2
- (h) Do you think that market supporting institutions affect poverty reduction in developing countries? 2
- (i) Give two main reasons for the development of USA's economy. 2
- (j) Mention two main differences in Industrial, Trade and Technology (ITT) policies used in Germany and Sweden. 2
- (k) What was the reason behind Latin American growth higher than other developing countries between 1950–1981? 2
- (l) Which period is known as the 'Golden Age' in OECD countries? 2
- (m) Name the infamous trade policy erected by USA in 1930. In so doing, which existing trade policy did it abandon? 1+1
- (n) Mention any two factors on which the Liberal World Order was based during 1870s. 1+1
- (o) Name the year when, by common agreement among the Japanese, the term viz. Japanese 'Miracle' appeared for the first time. Also, name the book where the term was mentioned first. 1+1

Please Turn Over

Group - B

Answer *any three* questions.

5×3

2. Discuss the reasons for the inflationary rise in prices during the First Five Year Plan period in the USSR.
3. “The Confucian culture became supportive of economic development in East Asian countries, not by nature but because it had been deliberately re-fashioned to promote economic development.” — Comment.
4. What are the factors behind China’s dramatic growth performance over the past 25 years?
5. “There is no unique institutional structure guaranteed to lead to economic growth” — Discuss with examples.
6. Enumerate briefly the ITT policies of Belgium.

Group - C

Answer *any three* questions.

7. “Trade liberalization of the British economy that occurred during the mid-nineteenth century, was a highly controlled affair overseen by the state, and not achieved through a *laissez-faire* approach.” — Comment. 10
 8. Can USA be called the “Bastion of Modern Protectionism”? — Explain. 10
 9. Evaluate the role of state-owned enterprises in industry and infrastructure of early modern Japan. 10
 10. There is a myth that “France was the *dirigiste* counterpoint to *Laissez-faire* Britain.” Do you agree or not? 10
 11. Why do we call Japan and other NICs as the East Asian Miracles? Discuss the debates on ‘East Asian Miracle’ that evolved during the second half of the twentieth century. 3+7
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