

Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

BALANCE SHEET AS ON 31ST MARCH 2019

FUNDS AND LIABILITIES		ASSETS			
Particulars	Amount (Rs.)	Amount (Rs.)	Particulars	Amount (Rs.)	Amount (Rs.)
<u>General Fund</u>			FIXED ASSETS		
As per last account	990463		<u>Purchased out of Government Grant</u>		
Add :- Surplus during the year	1056097	2046560	Purchased during the Year 2016-17		
			Purchase of Machinery, Equipments, Tools, Plants etc.	4096350	
Sub- Account Balance as on 31st March 2019			Books	1424758	
Cultural Fund Sub- Account	74202		Sports Equipments	30000	
Athletic/ Games Fund Sub- Account	29412			5551108	
Students Welfare Fund Sub- Account	0		Less :- Grant from Govt. of West Bengal Higher Education Department for Capital Expenditure		
Magazine Fund Sub- Account	35000	138614		5551108	0
<u>Library Caution Deposit</u>			Purchased during the Year 2017-18		
As per last account	286		Purchase of Machinery, Equipments, Tools, Plants etc.	400000	
Received during the year	185	471	Books	382862	
				782862	
<u>Laboratory Caution Deposit</u>			Less :- Grant from Govt. of West Bengal Higher Education Department for Capital Expenditure		
As per last account	1215			782862	0
Received during the year	735	1950	<u>Purchased during the Year 2018-19</u>		
			Purchase of Machinery, Equipments, Tools, Plants etc.		
Amount Received from M/s MA Construction for Scholarship		20000		1351899	
			Purchase of Furniture	2561938	
			Purchase of Books	129931	
				4043768	
			Less :- Grant from Govt. of West Bengal Higher Education Department for Capital Expenditure		
				4043768	0
			<u>Purchased out of College Fund</u>		
			Electrical Equipments and Fittings	3165	
			Furniture and Fittings	17890	
				21055	
			Less :-Accumulated Depreciation As per Last A/c	4001	
			Less :-Accumulated Depreciationfor the year	1705	
				5706	15349
TOTAL C.O.		2207595	TOTAL C.O.		15349

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S. Gupta
Principal
Government Girls' General
Degree College
Kolkata



Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

BALANCE SHEET AS ON 31ST MARCH 2019			
FUNDS AND LIABILITIES		ASSETS	
Particulars	Amount (Rs.)	Amount (Rs.)	Particulars
TOTAL B.F.		2207595	TOTAL B.F.
<u>Capital Reserve Account</u>		1776710	Security Deposit with CESC
For EHT connection Rs. 1776710/-, being the amount of security deposit made with CESC Ltd. by the Coordinating Officer, Government Girls' General Degree College, MA and ME Department, Govt. of West Bengal.			
			Advance to Security Agency
			Refund of Advance from Security Agency
			Advance to NSS Unit- As per last A/c
			Transfer from NSS Unit
			Closing Balance on 31.03.2019
			Cash- in- Hand
			Cash with State Bank of India, Mominpur Branch, Kolkata, Current Account No. 35771993262
			Cash with Canara Bank, Alipore Branch, Kolkata, Savings Account No. 0254101021175
TOTAL		3984305	TOTAL

Date: 22.07.2024

Place: Kolkata

Signature
Principal
Government Girls' General
Degree College
Kolkata

Subject to separate report

For HSCA & ASSOCIATES

Chartered Accountants

Signature
C. Panja

Proprietor

FRN: 326248E



Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019							
EXPENDITURE				INCOME			
	Particulars	Amount (Rs.)	Amount (Rs.)		Particulars	Amount (Rs.)	Amount (Rs.)
To	Salary of Teaching and Non-teaching			By	Grant from Govt. of West Bengal Higher Education Department		
	i) Salary, Bonus etc.	34137815			i) Memo No. 83(Sanc.)/16014(11)/9/2018-CG dated 30.05.2018		
	ii) Wages	50000			i) Laboratory Equipments	754000	
	iii) Salary - Karmabandhu				ii) Chemical Apparatus	150000	
	iv) Medical	49313			iii) Furniture	1321000	
	v) GPF	880000				2225000	
	vi) Gratuity/Pension/LTC				ii) Memo No. 106(Sanc.)HED-16014 (11)/16/2018-CG dated 07.06.2018		
	vii) Guest Lecturer	59800			i) Online Admission/Contingency	100000	
			35176928		ii) Chemical and Glassware	100000	
To	Other Recurring/Periodical Expenses				Less : Unspent	64	
	i) Electricity	1009613				199936	
	ii) Telephone	95465			iii) Memo No.531(Sanc.)HED-10614(11)/9/2018-CG-4C 68/06 dated 28.09.2018		
	iii) Security Expenses	1376112			Books and journals,Chemicals,Glasswares, maintenance of Equipments, Water purifier,Furniture etc.	200000	
	iv) Equipment	0			Sub-total (i)+ (ii)+ (iii)	2624936	
	v) Contingency , Laboratory and Other Expesess				Grant for Salary of Teaching and Non-teaching	35176992	
	vi) Admission Portal	70446			Grant for Other Expenses		
	vii) Books	0	2551636		i) Electricity	1009613	
To	Purchase of Chemicals		93511		ii) Telephone	95465	
To	Purchase of Glasswares		145755		iii) Security Expenses	1376112	
To	Stationery items - WBSCCOFLTD		168166		iv) Equipment	1829168	
To	Other Office Expenses		106577		v) Contingency , Laboratory and Other Expesess	103609	
					vi) Admission Portal	70446	
					Purchase of Machinery, Equipments, Tools, Plants etc.	42286341	
					Purchase of Furniture	1351899	
					Purchase of Books	2561938	
						129931	38242573
	TOTAL C.O.		38242573		TOTAL C.O.		38242573

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Kolkata



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Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE				INCOME			
Particulars	Amount (Rs.)	Amount (Rs.)		Particulars	Amount (Rs.)	Amount (Rs.)	
TOTAL B.F.		38242573		TOTAL B.F.		38242573	
To Electricity -Set off of Interest on S. D.		85282		By Interest on Security Deposit from CESC			
				Gross Interest	106603		
				Less :- TDS	21321	85282	
				By Fees Collected from Students	1649394		
				Less :- Transferred to various Sub-Account			
				Athletic/Games Fund	24400		
To Deposit of Tuition Fees-RBI		43050		Drama/Cultural Fund	39550		
				Magazine Fund	42900		
To Deposit of Fees- CU		243390		Students Welfare Fund	18500		
				Less :- Library Caution Deposit	185		
To Printing and Stationery		27518		Less :- Laboratory Caution Deposit	735	1523124	
To Students Welfare Expenses- Books etc.	30609						
Less :- Transferred to Sub- Fund	30609	0		By Fees Collection through WEBEL		24480	
Students Welfare Fund Deficit		8892					
To Repair and Maintenance		11599		By Received for Wpsc Examination Expenses and Centre Fee		34200	
To Newspaper & Periodicals		2953		By Magazine Fund Receipts	10000		
				Less :- Transferred to Magazine Fund	10000	0	
To Cultural Expenses	2500						
Less :- Refund of Advance for Cultural Exp.	2097						
	403						
Less :- Transferred to Cultural Fund	403	0					
To Games Expenses	15405						
Less :- Transferred to Games Fund	15405	0					
To Wpsc Food Examination Expenses		34200					
To Gardening and Campus Cleaning		9950					
To Magazine Fund Expenses	51000.00						
Less :- Transferred to Magazine Fund	51000.00	0					
To Travelling and Conveyance		3170					
TOTAL C.O.		38712577		TOTAL C.O.		39909659	

Alpanda
Principal
Government Girls' General
Degree College
Kolkata



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Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019							
EXPENDITURE				INCOME			
Particulars	TOTAL B.F.	Amount (Rs.)	Amount (Rs.)	Particulars	TOTAL B.F.	Amount (Rs.)	Amount (Rs.)
			38712577				39909659
To General Expenses			30186	By Grant from WBMD			7050
To Expenses out of Grant from WBMD			1950	By Received for Workshop- NPTEL			6800
To Payments for Seminar and Workshop		84363					
Less :- Opening Balance of Grant		75000	9363				
To Remuneration to Library Assistant			63600				
To Remuneration to Guest Lecturer			8100				
To Bank Charges			37681				
To G.B. Merging Expenses			2250				
To Depreciation			1705				
To Surplus during the year transferred to General Fund			1056097				
TOTAL			39923509	TOTAL			39923509

Date: 22.07.2024

Place: Kolkata


 Principal
 Government Girls' General
 Degree College
 Kolkata

Subject to separate report
 For HSCA & ASSOCIATES
 Chartered Accountants


 C. Panja
 Proprietor

FRN: 326248E



GOVERNMENT GIRLS' GENERAL DEGREE COLLEGE
7, MAYURBHANJ ROAD, KOLKATA 700 023

Cultural Fund Sub- Account for the Year Ended 31st March 2019							
				By	Opening Balance		35055
To	Cultural Expenses	2500.00		By	Drama/Cultural Fund Collection		39550
	Less : Refund of advance	2097.00	403.00		during the year transferred from		
					General Fund		
To	Closing Balance		74202.00				
			74605				74605

Athletic/ Games Fund Sub- Account for the Year Ended 31st March 2019							
				By	Opening Balance		20417
To	Expenses		15405.00	By	Athletic and Games Fund		24400
					Collection during the year		
					transferred from General Fund		
To	Closing Balance		29412.00				
			44817				44817

Students Welfare Fund Sub- Account for the Year Ended 31st March 2019							
				By	Opening Balance		3217
To	Expenses		30609.00	By	Students welfare Fund Collection		18500
					during the year transferred from		
					General Fund		
					Students Welfare Fund Deficit		8892.00
To	Closing Balance		0		Closing Balance		
			30609.00				30609.00


 Principal
 Government Girls' General
 Degree College
 Kolkata



GOVERNMENT GIRLS' GENERAL DEGREE COLLEGE
7, MAYURBHANJ ROAD, KOLKATA 700 023

Magazine Fund Sub- Account for the Year Ended 31st March 2019							
	To Expenses		51000.00		By Opening Balance		33100
					By Magazine Fund Collection during the year transferred from General Fund		42900
					By Magazine Fund Collection		10000.00
	To Closing Balance		35000.00				
			86000				86000


 Principal
 Government Girls' General
 Degree College
 Kolkata



NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

Note - 1 SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1.01 ACCOUNTING CONVENTION

Government Girls' General Degree College is a college established on 28.01.2016 and commenced educational activities from the academic year 2016-17. It is fully funded by the Government of West Bengal.

These financial statements are prepared under the historical cost convention and on the basis of a going concern with revenue recognised and expenses accounted on accrual basis (unless otherwise stated).

1.02 FIXED ASSETS AND DEPRECIATION:

- a) All Fixed Assets are stated at cost. Additional cost relating to the acquisition, construction and installation of Fixed Assets are capitalised.
- b) Depreciation is charged in these accounts on the written down value method and in accordance with the rates and method envisaged in the Income-tax Act, 1961.
- c) The college premises and the land appurtenant thereto are the property of the Government of West Bengal. The maintenance of the building etc. are carried out by the PWD of the Govt. of W.B.

1.03 ACCOUNTING FOR GOVERNMENT GRANTS

- a) Government Grants related to revenue are recognised on a systematic basis in the income and expenditure account separately to match them with the related costs which they are intended to compensate.
- b) Government Grants related to depreciable fixed asset is shown as a deduction from the gross value of asset concerned in arriving at its book value.
- c) Government Grants related to non-depreciable asset or financial asset is credited to capital reserve account.

1.04 INVENTORIES :

In the case of laboratory stores (chemicals glasswares and other consumable items), minor accessories, stationery items including computer stationeries are charged off to income and expenditure account in the year of purchase. Year end stock under these heads not being material are not taken back to the accounts.

1.05 ACCOUNTING FOR FEES COLLECTED FROM STUDENTS

Fees collected from students at the prescribed rates are accounted for on cash basis.

1.06 RETIREMENT BENEFITS

Provision for the accrued liabilities for Retirement Benefits are not made in the accounts because those expenses are paid out of grant received from Government.

2.00 NOTES ON ACCOUNTS

2.01 For EHT connection Rs. 1776710/-, being the amount of security deposit made with CESC Ltd. by the Coordinating Officer, Government Girls' General Degree College, MA and ME Department, Govt. of West Bengal. CESC Ltd has credited Rs.106602.60 as interest on security deposit for F.Y. 2018-19 and set off Rs. 85281.60 (i.e., after TDS of Rs.21321/-) from electric bill for April 2018 dated 07.05.2018.

2.02 Previous year's figures have been regrouped , rearranged wherever considered necessary in order to make them comparable with those of the current year.


Principal
Government Girls' General
Degree College
Kolkata



Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

BALANCE SHEET AS ON 31ST MARCH 2020					
FUNDS AND LIABILITIES			ASSETS		
Particulars	Amount (Rs.)	Amount (Rs.)	Particulars	Amount (Rs.)	Amount (Rs.)
<u>General Fund</u>			FIXED ASSETS		
As per last account	2046559		<u>Purchased out of Government Grant</u>		
Add :- Surplus during the year	1098421	3144980	<u>Purchased during the Year 2016-17</u>		
			Purchase of Machinery, Equipments, Tools, Plants etc.	4096350	
Sub- Account Balance as on 31st March 2020			Books	1424758.3	
Cultural Fund Sub- Account	96045		Sports Equipments	30000	
Athletic/ Games Fund Sub- Account	34512			5551108.3	
Students Welfare Fund Sub- Account	17400		Less :- Grant from Govt. of West Bengal Higher Education Department for Capital Expenditure		
Magazine Fund Sub- Account	69800	217757		5551108.3	0
<u>Library Caution Deposit</u>			<u>Purchased during the Year 2017-18</u>		
As per last account	471		Purchase of Machinery, Equipments, Tools, Plants etc.	400000	
Received during the year	174	645	Books	382862	
				782862	
<u>Laboratory Caution Deposit</u>			Less :- Grant from Govt. of West Bengal Higher Education Department for Capital Expenditure		
As per last account	1950			782862	0
Received during the year	525	2475	<u>Purchased during the Year 2018-19</u>		
			Purchase of Machinery, Equipments, Tools, Plants etc.		
Amount Received from M/s MA Construction for Scholarship		20000		1351899	
			Purchase of Furniture	2561938	
			Purchase of Books	129931	
				4043768	
			Less :- Grant from Govt. of West Bengal Higher Education Department for Capital Expenditure		
				4043768	0
			<u>Purchased during the Year 2019-20</u>		
			Purchase of Machinery, Equipments, Tools, Plants etc.	688662	
			Books	180250	
				868912	
			Less :- Grant from Govt. of West Bengal Higher Education Department for Capital Expenditure	868912	0
TOTAL C.O.		3385857	TOTAL C.O.		0

[Signature]
Principal
Government Girls' General
Degree College
Kolkata



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Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

BALANCE SHEET AS ON 31ST MARCH 2020					
FUNDS AND LIABILITIES			ASSETS		
Particulars	Amount (Rs.)	Amount (Rs.)	Particulars	Amount (Rs.)	Amount (Rs.)
TOTAL B.F.		3385857	TOTAL B.F.		0.00
<u>Capital Reserve Account</u>		1776710	<u>Purchased out of College Fund</u>		
For EHT connection Rs. 1776710/-, being the amount of security deposit made with CESC Ltd. by the Coordinating Officer, Government Girls' General Degree College, MA and ME Department, Govt. of West Bengal.			Electrical Equipments and Fittings	3165	
			Furniture and Fittings	17890	
				21055	
			Less :-Accumulated Depreciation As per Last A/c	5706	
			Less :-Accumulated Depreciation for the year	1535	
				7241	13814
			Security Deposit with CESC		1776710
			Advance to NSS Unit- As per last A/c	10000	
			Transfer from NSS Unit	0	10000
			<u>Closing Balance on 31.03.2020</u>		
			Cash- in- Hand	112963	
			Cash with State Bank of India, Mominpur Branch, Kolkata, Current Account No. 35771993262	978188	
			Cash with Canara Bank, Alipore Branch, Kolkata, Savings Account No. 0254101021175	2270892	3362043
TOTAL		5162567	TOTAL		5162567

Date: 22.07.2024

Place: Kolkata

Signature
Principal
Government Girls' General
Degree College
Kolkata

Subject to separate report
For HSCA & ASSOCIATES
Chartered Accountants

Signature
C. Panja
Proprietor

FRN: 326248E



Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020							
EXPENDITURE				INCOME			
Particulars	Amount (Rs.)	Amount (Rs.)		Particulars	Amount (Rs.)	Amount (Rs.)	
To Salary of Teaching and Non-teaching				By Grant for Salary of Teaching and Non-teaching			
i) Salary, GPF , Bonus etc.	41063156			i) Salary, GPF , Bonus etc.	41063156		
ii) Wages	7500			ii) Wages	7500		
iii) Salary - Karmabandhu	62770			iii) Salary - Karmabandhu	62770		
iv) Medical	29310			iv) Medical	29310		
v) GPF	495940			v) GPF	495940		
vi) Gratuity/Pension/LTC	836935			vi) Gratuity/Pension/LTC	836935		
vii) Guest Lecturer	375650			vii) Guest Lecturer	375650		
	42871261	42871261			42871261		42871261
To Other Recurring/Periodical Expenses				By Grant for Other Expenses			
i) Electricity	959801			i) Electricity	959801		
ii) Telephone	52470			ii) Telephone	52470		
iii) Security Expenses	639006			iii) Security Expenses	639006		
v) Maintenance of Equipment	10005			v) Maintenance of Equipment	10005		
vi) Contingency , Laboratory and Other Expesses	493508			viii)Chemicals & Gass ware	5000		
vii) Admission Portal	21889			v) Contingency , Laboratory and Other Expesses	493508		
				vi) Admission Portal	21889		2181679
viii)Chemicals & Gass ware	5000						
	2181679	2181679		By Interest on Security Deposit from CESC			
				Gross Interest	166856		
To Electricity -Set off of Interest on S. D.			133485	Less :- TDS	33371		133485
To Deposit of Fees- CU			319762				
To Book Grant			13771	By Trial Amount			1
To Cultural Expenses	47382			By Interest on S B Account			36520
Less: Transferred to sub A/cs	47382	0		By Other Collection- Fund from C U			3120
To Travelling and Conveyance			8390	By Grant for URDU Seminar			50000
TOTAL C.O.		45528348		TOTAL C.O.			45276066

S. Ghosh
Principal
Government Girls' General
Degree College
Kolkata



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Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE				INCOME				
Particulars	Amount (Rs.)	Amount (Rs.)	Particulars	Amount (Rs.)	Amount (Rs.)			
			TOTAL B.F.			45528348	TOTAL B.F.	45276066
To Envs. Tour Expenses				Fees Collected from Students	1725471	5800		
To Diversity Festival				Less: Fees Refunded to Students	21085	2313		
To General Expenses					1704386	49844		
To Departmental Expenses				Less: Transferred to Various Sub A/cs		12215		
To Kanyashree Annual Expenses				Games	26100	5399		
To Payments for URDU Seminar				Cultural	69225	54490		
To Remuneration to Library Assistant				Magazine	34800	48000		
To Remuneration to Guest Lecturer				Students Welfare	17400	6800		
To Bank Charges				Library Caution Deposit	174	15921		
To G.B. Merging Expenses				Laboratory Caution Deposit	525	3142		
To Sports/Athletic Meet		21000						
Less: Transferred to sub A/cs		21000						
To Depreciation during the year						1535		
To Excess of Income over expenditure transferred to Balance Sheet						1098421		
						46832228	TOTAL C.O.	46832228
			TOTAL C.O.					

Date: 22.07.2024
Place: Kolkata

Alpande
Principal
Government Girls' General
Degree College
Kolkata

Subject to separate report
For HSCA & ASSOCIATES
Chartered Accountants

C. Panja
Proprietor
FRN: 326248E




GOVERNMENT GIRLS' GENERAL DEGREE COLLEGE

7, MAYURBHANJ ROAD, KOLKATA 700 023

Cultural Fund Sub- Account for the Year Ended 31st March 2020							
To	Cultural Expenses			By	Opening Balance		74202
	Less : Refund of advance	47382		By	Drama/Cultural Fund Collection during the year transferred from General Fund		69225
		0	47382				
To	Closing Balance		96045				
			143427				143427

Athletic/ Games Fund Sub- Account for the Year Ended 31st March 2020							
To	Expenses			By	Opening Balance		29412
			21000	By	Athletic and Games Fund Collection during the year transferred from General Fund		26100
To	Closing Balance		34512				
			55512				55512

Students Welfare Fund Sub- Account for the Year Ended 31st March 2020							
To	Expenses			By	Opening Balance		0
			0	By	Students welfare Fund Collection during the year transferred from General Fund		17400
To	Closing Balance		17400				
			17400				17400



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GOVERNMENT GIRLS' GENERAL DEGREE COLLEGE
7, MAYURBHANJ ROAD, KOLKATA 700 023

Magazine Fund Sub- Account for the Year Ended 31st March 2020

To	Expenses			By	Opening Balance		35000
				By	Magazine Fund Collection during the year transferred from General Fund		34800
To	Closing Balance		69800	By	Magazine Fund Collection		
			69800				69800


 Principal
 Government Girls' General
 Degree College
 Kolkata



NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020.

Note - 1 SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1.01 ACCOUNTING CONVENTION

Government Girls' General Degree College is a college established on 28.01.2016 and commenced educational activities from the academic year 2016-17. It is fully funded by the Government of West Bengal.

These financial statements are prepared under the historical cost convention and on the basis of a going concern with revenue recognised and expenses accounted on accrual basis (unless otherwise stated).

1.02 FIXED ASSETS AND DEPRECIATION:

- All Fixed Assets are stated at cost. Additional cost relating to the acquisition, construction and installation of Fixed Assets are capitalised.
- Depreciation is charged in these accounts on the written down value method and in accordance with the rates and method envisaged in the Income-tax Act, 1961.
- The college premises and the land appertenant thereto are the property of the Government of West Bengal. The maintenance of the building etc. are carried out by the PWD of the Govt. of W.B.

1.03 ACCOUNTING FOR GOVERNMENT GRANTS

- Government Grants related to revenue are recognised on a systematic basis in the income and expenditure account separately to match them with the related costs which they are intended to compensate.
- Government Grants related to depreciable fixed asset is shown as a deduction from the gross value of asset concerned in arriving at its book value.
- Government Grants related to non-depreciable asset or financial asset is credited to capital reserve account.

1.04 INVENTORIES :

In the case of laboratory stores (chemicals glasswares and other consumable items), minor accessories, stationery items including computer stationeries are charged off to income and expenditure account in the year of purchase. Year end stock under these heads not being material are not taken back to the accounts.

1.05 ACCOUNTING FOR FEES COLLECTED FROM STUDENTS

Fees collected from students at the prescribed rates are accounted for on cash basis.


1.06 RETIREMENT BENEFITS

Provision for the accrued liabilities for Retirement Benefits are not made in the accounts because those expenses are paid out of grant received from Government.

2.00 NOTES ON ACCOUNTS

2.01 For EHT connection Rs. 1776710/-, being the amount of security deposit made with CESC Ltd. by the Coordinating Officer, Government Girls' General Degree College, MA and ME Department, Govt. of West Bengal. CESC Ltd has credited Rs.166855.54 as interest on security deposit for F.Y. 2019-20 and set off Rs. 166855.54 (i.e., after TDS of Rs.33371/-) from electric bill for April 2019 dated 06.05.2019.

2.02 Previous year's figures have been regrouped , rearranged wherever considered necessary in order to make them comparable with those of the current year.


Principal
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Degree College
Kolkata



Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

BALANCE SHEET AS ON 31ST MARCH 2021

FUNDS AND LIABILITIES			ASSETS		
Particulars	Amount (Rs.)	Amount (Rs.)	Particulars	Amount (Rs.)	Amount (Rs.)
<u>General Fund</u>			<u>FIXED ASSETS</u>		
As per last account	3144980		<u>Purchased out of Government Grant</u>		
Add :- Surplus during the year	1147440	4292420	Purchased during the Year 2016-17		
			Purchase of Machinery, Equipments, Tools, Plants etc.	4096350	
Sub- Account Balance as on 31st March 2020			Books	1424758.3	
Cultural Fund Sub- Account	147995.00		Sports Equipments	30000	
Athletic/ Games Fund Sub- Account	59112.00			5551108.3	
Students Welfare Fund Sub- Account	33800.00		Less :- Grant from Govt. of West Bengal Higher Education Department for Capital Expenditure		
Magazine Fund Sub- Account	102600.00	343507		5551108.3	0
<u>Library Caution Deposit</u>					
As per last account	645.00		Purchased during the Year 2017-18		
Received during the year	164.00	809	Purchase of Machinery, Equipments, Tools, Plants etc.	400000	
			Books	382862	
<u>Laboratory Caution Deposit</u>				782862	
As per last account	2475.00		Less :- Grant from Govt. of West Bengal Higher Education Department for Capital Expenditure		
Received during the year	555.00	3030		782862	0
			<u>Purchased during the Year 2018-19</u>		
Amount Received from M/s MA Construction for Scholarship		20000	Purchase of Machinery, Equipments, Tools, Plants etc.	1351899	
			Purchase of Furniture	2561938	
			Purchase of Books	129931	
				4043768	
			Less :- Grant from Govt. of West Bengal Higher Education Department for Capital Expenditure		
				4043768	0.00
			<u>Purchased during the Year 2019-20</u>		
			Purchase of Machinery, Equipments, Tools, Plants etc.	688662	
			Books	180250	
				868912	
			Less :- Grant from Govt. of West Bengal Higher Education Department for Capital Expenditure	868912	0
TOTAL C.O.		4659766	TOTAL C.O.		0.00


Principal
Government Girls' General
Degree College
Kolkata



Contd-2

Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

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BALANCE SHEET AS ON 31ST MARCH 202			
FUNDS AND LIABILITIES		ASSETS	
Particulars	Amount (Rs.)	Amount (Rs.)	Particulars
TOTAL B.F.		4659766	TOTAL B.F.
<u>Capital Reserve Account</u>		1776710	<u>Purchased out of College Fund</u>
For EHT connection Rs. 1776710/-, being the amount of security deposit made with CESC Ltd. by the Coordinating Officer, Government Girls' General Degree College, MA and ME Department, Govt. of West Bengal.			Electrical Equipments and Fittings
			Furniture and Fittings
			3165
			17890
			21055
			Less :-Accumulated Depreciation As per last A/c
			7241
			Less :-Accumulated Depreciation for the year
			1381
			8622
			12433
			Security Deposit with CESC
			1776710
			Advance to NSS Unit- As per last A/c
			10000
			Transfer from NSS Unit
			0
			10000
			<u>Closing Balance on 31.03.2021</u>
			Cash- in- Hand
			0
			Cash with State Bank of India, Mominpur Branch, Kolkata, Current Account No. 35771993262
			772149
			Cash with Canara Bank, Alipore Branch, Kolkata, Savings Account No. 0254101021175
			3865184
			4637333
TOTAL		6436476	TOTAL
			6436476

Date: 22.07.2024

Place: Kolkata


 Principal
 Government Girls' General
 Degree College
 Kolkata

Subject to separate report
For HSCA & ASSOCIATES
Chartered Accountants


 C. Panja
 Proprietor
 FRN: 326248E



Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE			INCOME		
Particulars	Amount (Rs.)	Amount (Rs.)	Particulars	Amount (Rs.)	Amount (Rs.)
To Salary of Teaching and Non-teaching			By Grant for Salary of Teaching and Non-teaching		
i) Salary, GPF, Bonus etc.	4,61,37,802.00		i) Salary, GPF, Bonus etc.	4,61,37,802.00	
ii) Salary D.E.O	52,000.00		ii) Salary D.E.O	52,000.00	
iii) Salary - Karmabandhu	87,750.00		iii) Salary - Karmabandhu	87,750.00	
iv) Medical			iv) Medical		
v) GPF	27,58,255.00		v) GPF	27,58,255.00	
vi) Gratuity/Pension/LTC/GISS	9,68,101.00		vi) Gratuity/Pension/LTC/GISS	9,68,101.00	
vii) Guest Lecturer	81,550.00		vii) Guest Lecturer	81,550.00	
		5,00,85,458.00			5,00,85,458.00
To Other Recurring/Periodical Expenses			By Grant for Other Recurring/Periodical Expenses		
i) Electricity	10,18,635.00		i) Electricity	10,18,635.00	
ii) Telephone	64,664.00		ii) Telephone	64,664.00	
iii) Security Expenses	4,55,163.00		iii) Security Expenses	4,55,163.00	
iv) Lab. Expenses	56,389.00		iv) Lab. Expenses	56,389.00	
v) Contingency, and Other Expenses	2,04,683.00		v) Contingency, and Other Expenses	2,04,683.00	
vi) Admission Portal	25,842.00		vi) Admission Portal	25,842.00	
		18,25,376.00			18,25,376.00
To Electricity -Set off of Interest on S. D.		1,33,432.03	By Interest on Security Deposit from CESC		
			Gross Interest	1,66,790.03	
			Less :- TDS	33,358.00	
					1,33,432.03
To Deposit of Tuition Fees-RBI		4,57,415.00	By Fees Collected from Students	12,54,435.00	
To Deposit of Fees- CU		16,185.00	Less: Transferred to Various Sub A/cs		
To Printing and Stationery		1,765.00	Games	24600	
To Advertisement- Tender etc		21,139.00	Cultural	49450	
To Welfare Expenses out of Donation		6,000.00	Magazine	32800	
			Students Welfare	16400	
			Library Caution Deposit	164	
			Laboratory Caution Deposit	555	
					11,30,466.00
TOTAL C.O.		5,25,46,770.03	TOTAL C.O.		5,31,74,732.03

Shree
Principal
Government Girls' General
Degree College
Kolkata



Contd. Page-2

Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021					
EXPENDITURE			INCOME		
Particulars	Amount (Rs.)	Amount (Rs.)	Particulars	Amount (Rs.)	Amount (Rs.)
TOTAL B.F.		5,25,46,770.03	TOTAL B.F.		5,31,74,732.03
To Repair and Maintenance		16,655.00	By Trial Amount		29.00
To Newspaper & Periodicals		1,065.00	By Interest on S B Account		72,105.00
To General Expenses		7,871.00	By Donation from Faculty Members		5,900.00
To Departmental Expenses		1,750.00	By Centre Fees from Controller of Examination		27,000.00
To Internet Expenses		13,400.00	By Refund of Advance for Cultural Expenses	2500	
To Remuneration to Library Assistant		12,000.00	Less: Transferred to sub A/cs	2500	-
To Travelling and Conveyance		5,123.00	By Grant from UGC		37,800.00
To Remuneration to Guest Lecturer		13,950.00	By Grant from National Council for Promotion of URDU/Parsian Language		1,10,000.00
To Payments out of Grant from National Council for Promotion of URDU/Parsian Language		1,12,521.00	By D.EL.ED Receipts		4,88,850.00
To Bank Charges		36,490.00			
To Depreciation during the year		1,381.00			
To Excess of Income over Expenditure transferred to to Balance Sheet		11,47,440.00			
		5,39,16,416.03			5,39,16,416.03

Date: 22-07-2024
Place: Kolkata

S. Panja
Principal
Government Girls' General
Degree College
Kolkata

Subject to separate report
For HSCA & ASSOCIATES
Chartered Accountants

C. Panja
Proprietor
FRN: 326248E



GOVERNMENT GIRLS' GENERAL DEGREE COLLEGE
7, MAYURBHANJ ROAD, KOLKATA 700 023

Cultural Fund Sub- Account for the Year Ended 31st March 2021							
To	Cultural Expenses		0		By	Opening Balance	96045
	Less : Refund of advance		2500	-2500	By	Drama/Cultural Fund Collection during the year transferred from General Fund	49450
To	Closing Balance			147995			
				145495			145495

Athletic/ Games Fund Sub- Account for the Year Ended 31st March 2021							
To	Expenses		0		By	Opening Balance	34512
					By	Athletic and Games Fund Collection during the year transferred from General Fund	24600
To	Closing Balance			59112			
				59112			59112

Students Welfare Fund Sub- Account for the Year Ended 31st March 2021							
To	Expenses		0		By	Opening Balance	17400
					By	Students welfare Fund Collection during the year transferred from General Fund	16400
To	Closing Balance			33800			
				33800			33800

Alpanda
Principal
Government Girls' General
Degree College
Kolkata



GOVERNMENT GIRLS' GENERAL DEGREE COLLEGE
7, MAYURBHANJ ROAD, KOLKATA 700 023

Magazine Fund Sub- Account for the Year Ended 31st March 2021							
To	Expenses			By	Opening Balance		69800
				By	Magazine Fund Collection during the year transferred from General Fund		32800
To	Closing Balance		102600	By	Magazine Fund Collection		
			102600				102600


 Principal
 Government Girls' General
 Degree College
 Kolkata



NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021.

Note - 1 SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1.01 ACCOUNTING CONVENTION

Government Girls' General Degree College is a college established on 28.01.2016 and commenced educational activities from the academic year 2016-17. It is fully funded by the Government of West Bengal.

These financial statements are prepared under the historical cost convention and on the basis of a going concern with revenue recognised and expenses accounted on accrual basis (unless otherwise stated).

1.02 FIXED ASSETS AND DEPRECIATION:

- a) All Fixed Assets are stated at cost. Additional cost relating to the acquisition, construction and installation of Fixed Assets are capitalised.
- b) Depreciation is charged in these accounts on the written down value method and in accordance with the rates and method envisaged in the Income-tax Act, 1961.
- c) The college premises and the land appertenant thereto are the property of the Government of West Bengal. The maintenance of the building etc. are carried out by the PWD of the Govt. of W.B.

1.03 ACCOUNTING FOR GOVERNMENT GRANTS

- a) Government Grants related to revenue are recognised on a systematic basis in the income and expenditure account separately to match them with the related costs which they are intended to compensate.
- b) Government Grants related to depreciable fixed asset is shown as a deduction from the gross value of asset concerned in arriving at its book value.
- c) Government Grants related to non-depreciable asset or financial asset is credited to capital reserve account.

1.04 INVENTORIES:

In the case of laboratory stores (chemicals glasswares and other consumable items), minor accessories, stationery items including computer stationeries are charged off to income and expenditure account in the year of purchase. Year end stock under these heads not being material are not taken back to the accounts.

1.05 ACCOUNTING FOR FEES COLLECTED FROM STUDENTS

Fees collected from students at the prescribed rates are accounted for on cash basis.

1.06 RETIREMENT BENEFITS

Provision for the accrued liabilities for Retirement Benefits are not made in the accounts because those expenses are paid out of grant received from Government.

2.00 NOTES ON ACCOUNTS

2.01 For EHT connection Rs. 1776710/-, being the amount of security deposit made with CESC Ltd. by the Coordinating Officer, Government Girls' General Degree College, MA and ME Department, Govt. of West Bengal. CESC Ltd has credited Rs.166790.03 as interest on security deposit for F.Y. 2020-21 and set off Rs.133432.03 (i.e., after TDS of Rs.33358/-) from electric bill for April 2020 dated 06.05.2020.

2.02 Previous year's figures have been regrouped , rearranged wherever considered necessary in order to make them comparable with those of the current year.


Principal
Government Girls' General
Degree College
Kolkata



Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

BALANCE SHEET AS ON 31ST MARCH 2022						
FUNDS AND LIABILITIES				ASSETS		
Particulars	Amount (Rs.)	Amount (Rs.)		Particulars	Amount (Rs.)	Amount (Rs.)
<u>General Fund</u>				FIXED ASSETS		
As per last account	4292420			<u>Purchased out of Government Grant</u>		
Add :- Surplus during the year	1107285	5399705		Purchased during the Year 2016-17		
				Purchase of Machinery, Equipments, Tools, Plants etc.	4096350	
Sub- Account Balance as on 31st March 2022				Books	1424758.3	
Cultural Fund Sub- Account	149544			Sports Equipments	30000	
Athletic/ Games Fund Sub- Account	92262				5551108.3	
Students Welfare Fund Sub- Account	55900			Less :- Grant from Govt. of West Bengal Higher		
Magazine Fund Sub- Account	146800	444506		Education Department for Capital Expenditure		
					5551108.3	0
<u>Library Caution Deposit</u>				Purchased during the Year 2017-18		
As per last account	809			Purchase of Machinery, Equipments, Tools, Plants etc.	400000	
Received during the year	221	1030		Books	382862	
					782862	
<u>Laboratory Caution Deposit</u>				Less :- Grant from Govt. of West Bengal Higher		
As per last account	3030			Education Department for Capital Expenditure		
Received during the year	510	3540			782862	0
				<u>Purchased during the Year 2018-19</u>		
Amount Received from M/s MA Construction for				Purchase of Machinery, Equipments, Tools, Plants etc.		
Scholarship		20000			1351899	
				Purchase of Furniture	2561938	
				Purchase of Books	129931	
					4043768	
				Less :- Grant from Govt. of West Bengal Higher		
				Education Department for Capital Expenditure		
					4043768	0
				<u>Purchased during the Year 2019-20</u>		
				Purchase of Machinery, Equipments, Tools, Plants etc.	688662	
				Books	180250	
					868912	
				Less :- Grant from Govt. of West Bengal Higher		
				Education Department for Capital Expenditure	868912	0
TOTAL C.O.		5868781		TOTAL C.O.		0

[Signature]
Principal
Government Girls' General
Degree College
Kolkata



Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

BALANCE SHEET AS ON 31ST MARCH 2022

FUNDS AND LIABILITIES		ASSETS	
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
TOTAL B.F.		TOTAL B.F.	0
<u>Capital Reserve Account</u>		<u>Purchased out of College Fund</u>	3165
For EHT connection Rs. 1776710/-, being the amount of security deposit made with CESC Ltd. by the Coordinating Officer, Government Girls' General Degree College, MA and ME Department, Govt. of West Bengal.	5868781	Electrical Equipments and Fittings	17890
	1776710	Furniture and Fittings	21055
		Less :-Accumulated Depreciation As per Last A/c	8622
		Less :-Accumulated Depreciation for the year	1243
			9865
		Security Deposit with CESC	11190
			1776710
		Advance to NSS Unit- As per last A/c	10000
		Transfer from NSS Unit	0
			10000
		<u>Closing Balance on 31.03.2022</u>	0
		Cash- in- Hand	
		Cash with State Bank of India, Mominpur Branch, Kolkata, Current Account No. 35771993262	291584
		Cash with Canara Bank, Alipore Branch, Kolkata, Savings Account No. 0254101021175	5556007
			5847591
TOTAL	7645491	TOTAL	7645491

Date: 22.07.2024

Place: Kolkata

S. Panja
Principal
Government Girls' General
Degree College
Kolkata

Subject to separate report
For HSCA & ASSOCIATES
Chartered Accountants

C. Panja
Proprietor
FRN: 326248E



Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE				INCOME			
	Particulars	Amount (Rs.)	Amount (Rs.)		Particulars	Amount (Rs.)	Amount (Rs.)
To	Salary of Teaching and Non-teaching			By	Grant for Salary of Teaching and Non-teaching		
	i) Salary, GPF , Bonus etc.	49283143.00			i) Salary, GPF , Bonus etc.	49283143.00	
	ii) Salary D.E.O	657000.00			ii) Salary D.E.O	657000.00	
	iii) Salary - Karmabandhu	72853.00			iii) Salary - Karmabandhu	72853.00	
	iv) Medical				iv) Medical		
	v) GPF	1821200.00			v) GPF	1821200.00	
	vi) Gratuity/Pension	1559616.00			vi) Gratuity/Pension	1559616.00	
	vii) Guest Lecturer	135200.00			vii) Guest Lecturer	135200.00	
			53529012.00			53529012.00	53529012.00
To	Other Recurring/Periodical Expenses			By	Grant for Other Recurring/Periodical Expenses		
	i) Electricity	847989.00			i) Electricity	847989.00	
	ii) Telephone	20003.00			ii) Telephone	20003.00	
	iii) Security Expenses	850916.00			iii) Security Expenses	850916.00	
	iv) Lab . Expenses	9938.00			iv) Lab . Expenses	9938.00	
	v) Contingency and Other Expesses	33946.00			v) Contingency and Other Expesses	33946.00	
	vi) Admission Portal	49678.00			vi) Admission Portal	49678.00	
			1812470.00			1812470.00	1812470.00
To	Electricity -Set off of Interest on S. D.		133418	By	Interest on Security Deposit from CESC		
					Gross Interest	166773.00	
To	Printing Charges		19618.00		Less :- TDS	33355.00	133418.00
To	Advertisement- Tender etc		19484.00	By	Fees Collected from Students	1565662.00	
To	Book Grant		20629.00		Less: Transferred to Various Sub A/cs		
To	Repair and Maintenance		19250.00		Games	33150	
To	Professional Charges		23149.00		Cultural	45475	
					Magazine	44200	
					Students Welfare	22100	
					Library Caution Deposit	221	
					Laboratory Caution Deposit	510	1420006.00
	TOTAL C.O.		55577030		TOTAL C.O.		56894906

S. S. Saha
Principal
Government Girls' General
Degree College
Kolkata



Contd. Page-2

Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022						
EXPENDITURE				INCOME		
Particulars	Amount (Rs.)	Amount (Rs.)	Particulars	Amount (Rs.)	Amount (Rs.)	
TOTAL B.F.		55577030	TOTAL B.F.		56894906	
To Annual Day Expenses	43926		By Grant for URDU Seminar		25000.00	
Less: Transferred to sub A/c	43926	0.00				
To Gardening and Campus Cleaning & Sanitization		21000.00	By Grant from National Council for URDU		60000.00	
To Travelling and Conveyance		2527.00	By Trial Amount		19.00	
To General Expenses		3061.00	By Interest on S B Account		129868.00	
To Physics Department Project Expenses	7965.00					
To Geography Department Expenses	5116.00					
To Physics Department Expenses	3120.00	16201.00				
To Internet Expenses		14927.00				
To Website Expenses		34515.00				
To Cleaning Expenses		65570.00				
To Work Shop Expenses		2324.00				
To URDU Seminar Expenses		55000.00				
To Remuneration to Guest Lecturer		45250.00				
To Payments out of Grant from National Council for URDU		30000.00				
TOTAL C.O.		55867405.00	TOTAL C.O.		57109793.00	

Signature
Principal
Government Girls' General
Degree College
Kolkata



Contd. Page 3

Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022							
EXPENDITURE				INCOME			
	Particulars	Amount (Rs.)	Amount (Rs.)		Particulars	Amount (Rs.)	Amount (Rs.)
	TOTAL B.F.		55867405.00		TOTAL B.F.		57109793
To	D.EL.ED Expenses		45500.00				
To	UG Admission Portal Expenses		82069.00				
To	Bank Charges		6291.00				
To	Depreciation during the year		1243				
To	Excess of Income over expenditure transferred to Balance Sheet		1107285.00				
	TOTAL C.O.		57109793.00		TOTAL C.O.		57109793.00

Date: 22.07.2024

Place: Kolkata

S. Gupta
Principal
Government Girls' General
Degree College
Kolkata

Subject to separate report
For HSCA & ASSOCIATES
Chartered Accountants

C. Panja
Proprietor

FRN: 326248E



GOVERNMENT GIRLS' GENERAL DEGREE COLLEGE
7, MAYURBHANJ ROAD, KOLKATA 700 023

Cultural Fund Sub- Account for the Year Ended 31st March 2022

To	Cultural Expenses	43926		By	Opening Balance		147995
	Less : Refund of advance	0	43926	By	Drama/Cultural Fund Collection during the year transferred from General Fund		45475
To	Closing Balance		149544				
			193470				193470

Athletic/ Games Fund Sub- Account for the Year Ended 31st March 2022

To	Expenses		0	By	Opening Balance		59112
				By	Athletic and Games Fund Collection during the year transferred from General Fund		33150
To	Closing Balance		92262				
			92262				92262

Students Welfare Fund Sub- Account for the Year Ended 31st March 2022

To	Expenses			By	Opening Balance		33800
				By	Students welfare Fund Collection during the year transferred from General Fund		22100
To	Closing Balance		55900				
			55900				55900

Signature
Principal
Government Girls' General
Degree College
Kolkata



GOVERNMENT GIRLS' GENERAL DEGREE COLLEGE
7, MAYURBHANJ ROAD, KOLKATA 700 023

Magazine Fund Sub- Account for the Year Ended 31st March 2022

To	Expenses			By	Opening Balance		102600
				By	Magazine Fund Collection during the year transferred from General Fund		44200
To	Closing Balance		146800	By	Magazine Fund Collection		
			146800				146800

Signature
Principal
Government Girls' General
Degree College
Kolkata



NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022.

Note - 1 SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1.01 ACCOUNTING CONVENTION

Government Girls' General Degree College is a college established on 28.01.2016 and commenced educational activities from the academic year 2016-17. It is fully funded by the Government of West Bengal.

These financial statements are prepared under the historical cost convention and on the basis of a going concern with revenue recognised and expenses accounted on accrual basis (unless otherwise stated).

1.02 FIXED ASSETS AND DEPRECIATION:

- a) All Fixed Assets are stated at cost. Additional cost relating to the acquisition, construction and installation of Fixed Assets are capitalised.
- b) Depreciation is charged in these accounts on the written down value method and in accordance with the rates and method envisaged in the Income-tax Act, 1961.
- c) The college premises and the land appertenant thereto are the property of the Government of West Bengal. The maintenance of the building etc. are carried out by the PWD of the Govt. of W.B.

1.03 ACCOUNTING FOR GOVERNMENT GRANTS

- a) Government Grants related to revenue are recognised on a systematic basis in the income and expenditure account separately to match them with the related costs which they are intended to compensate.
- b) Government Grants related to depreciable fixed asset is shown as a deduction from the gross value of asset concerned in arriving at its book value.
- c) Government Grants related to non-depreciable asset or financial asset is credited to capital reserve account.

1.04 INVENTORIES :

In the case of laboratory stores (chemicals glasswares and other consumable items), minor accessories, stationery items including computer stationeries are charged off to income and expenditure account in the year of purchase. Year end stock under these heads not being material are not taken back to the accounts.

1.05 ACCOUNTING FOR FEES COLLECTED FROM STUDENTS

Fees collected from students at the prescribed rates are accounted for on cash basis.

1.06 RETIREMENT BENEFITS

Provision for the accrued liabilities for Retirement Benefits are not made in the accounts because those expenses are paid out of grant received from Government.

2.00 NOTES ON ACCOUNTS

2.01 For EHT connection Rs. 1776710/-, being the amount of security deposit made with CESC Ltd. by the Coordinating Officer, Government Girls' General Degree College, MA and ME Department, Govt. of West Bengal. CESC Ltd has credited Rs.166773.42 as interest on security deposit for F.Y. 2021-22 and set off Rs.133418.42 (i.e., after TDS of Rs.33355/-) from electric bill for April 2021 dated 06.05.2021.

2.02 Previous year's figures have been regrouped , rearranged wherever considered necessary in order to make them comparable with those of the current year.


Principal
Government Girls' General
Degree College
Kolkata



Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

BALANCE SHEET AS ON 31ST MARCH 2023

FUNDS AND LIABILITIES			ASSETS		
Particulars	Amount (Rs.)	Amount (Rs.)	Particulars	Amount (Rs.)	Amount (Rs.)
<u>General Fund</u>			<u>FIXED ASSETS</u>		
As per last account	5399705		<u>Purchased out of Government Grant</u>		
Add :- Surplus during the year	801934	6201639	Purchased during the Year 2016-17		
			Purchase of Machinery, Equipments, Tools, Plants etc.	4096350	
Sub- Account Balance as on 31st March 2023			Books	1424758.3	
Cultural Fund Sub- Account	121420.00		Sports Equipments	30000	
Athletic/ Games Fund Sub- Account	93912.00			5551108.3	
Students Welfare Fund Sub- Account	63450.00		Less :- Grant from Govt. of West Bengal Higher Education Department for Capital Expenditure		
Magazine Fund Sub- Account	180800.00	459582		5551108.3	0
<u>Library Caution Deposit</u>			<u>Purchased during the Year 2017-18</u>		
As per last account	1030.00		Purchase of Machinery, Equipments, Tools, Plants etc.	400000	
Received during the year	170.00	1200	Books	382862	
				782862	
<u>Laboratory Caution Deposit</u>			Less :- Grant from Govt. of West Bengal Higher Education Department for Capital Expenditure		
As per last account	3540.00			782862	0
Received during the year	510.00	4050	<u>Purchased during the Year 2018-19</u>		
			Purchase of Machinery, Equipments, Tools, Plants etc.		
Amount Received from M/s MA Construction for Scholarship		20000		1351899.00	
			Purchase of Furniture	2561938.00	
			Purchase of Books	129931.00	
				4043768.00	
			Less :- Grant from Govt. of West Bengal Higher Education Department for Capital Expenditure		
				4043768.00	0.00
			<u>Purchased during the Year 2019-20</u>		
			Purchase of Machinery, Equipments, Tools, Plants etc.	688662.00	
			Books	180250	
				868912	
			Less :- Grant from Govt. of West Bengal Higher Education Department for Capital Expenditure	868912	0
TOTAL C.O.		6686471	TOTAL C.O.		0.00

Principal
Government Girls' General
Degree College
Kolkata



Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

BALANCE SHEET AS ON 31ST MARCH 2023

FUNDS AND LIABILITIES				ASSETS			
Particulars	Amount (Rs.)	Amount (Rs.)		Particulars	Amount (Rs.)	Amount (Rs.)	
TOTAL B.F.		6686471		TOTAL B.F.			0
<u>Capital Reserve Account</u>		1776710		<u>Purchased out of College Fund</u>			
For EHT connection Rs. 1776710/-, being the amount of security deposit made with CESC Ltd. by the Coordinating Officer, Government Girls' General Degree College, MA and ME Department, Govt. of West Bengal.				Electrical Equipments and Fittings	3165		
				Furniture and Fittings	17890		
				Less :- Accumulated Depreciation As per Last A/c	21055		
				Less :- Accumulated Depreciation for the year	9865		
					1119		
					10984		10071
				Security Deposit with CESC			1776710
				Advance to NSS Unit- As per last A/c	10000		
				Transfer from NSS Unit	0		10000
				<u>Closing Balance on 31.03.2023</u>			
				Cash- in- Hand	0		
				Cash with State Bank of India, Mominpur Branch, Kolkata, Current Account No. 35771993262			
					186640		
				Cash with Canara Bank, Alipore Branch, Kolkata, Savings Account No. 0254101021175			
					6479760		6666400
TOTAL		8463181		TOTAL			8463181

Date: 22.07.2024

Place: Kolkata

S. Gupta.
Principal
Government Girls' General
Degree College
Kolkata

Subject to separate report
For HSCA & ASSOCIATES
Chartered Accountants

[Signature]

C. Panja

Proprietor

FRN: 326248E



Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE				INCOME			
	Particulars	Amount (Rs.)	Amount (Rs.)		Particulars	Amount (Rs.)	Amount (Rs.)
To	Salary of Teaching and Non-teaching			By	Grant for Salary of Teaching and Non-teaching		
	i) Salary, GPF , Bonus etc.	5,18,10,119.00			i) Salary, GPF , Bonus etc.	5,18,10,119.00	
	ii) Salary D.E.O	6,84,000.00			ii) Salary D.E.O	6,84,000.00	
	iii) Salary - Karmabandhu	36,000.00			iii) Salary - Karmabandhu	36,000.00	
	iv) Medical	25,000.00			iv) Medical	25,000.00	
	v) GPF	24,40,000.00			v) GPF	24,40,000.00	
	vi) Gratuity/Pension	11,18,415.00			vi) Gratuity/Pension	11,18,415.00	
	vii) Guest Lecturer	1,08,600.00			vii) Guest Lecturer	1,08,600.00	
			5,62,22,134.00				5,62,22,134.00
To	Other Recurring/Periodical Expenses			By	Grant for Other Recurring/Periodical Expenses		
	i) Electricity	10,54,721.00			i) Electricity	10,54,721.00	
	ii) Telephone	29,703.00			ii) Telephone	29,703.00	
	iii) Security Expenses	6,71,696.00			iii) Security Expenses	6,71,696.00	
	iv) Lab . Expenses	3,83,442.00			iv) Lab . Expenses	3,83,442.00	
	v) Contingency and Other Expeses	1,79,432.00	23,18,994.00		v) Contingency and Other Expeses	1,79,432.00	23,18,994.00
To	Electricity -Set off of Interest on S. D.		1,33,664.00	By	Interest on Security Deposit from CESC		
					Gross Interest	1,67,080.00	
					Less :- TDS	33,416.00	1,33,664.00
To	Deposit of Tuition Fees-RBI		5,93,004.00	By	Fees Collected from Students	21,60,519.00	
To	Deposit of Fees- CU		3,47,245.00		Less: Transferred to Various Sub A/cs		
To	Inspection Charges - CU		2,384.00		Games	25500	
To	Printing Charges		21,321.00		Cultural	53500	
To	Advertisement-Tender etc		8,013.00		Magazine	34000	
					Students Welfare	17000	
					Library Caution Deposit	170	
					Laboratory Caution Deposit	510	2029839.00
	TOTAL C.O.		5,96,46,759.00		TOTAL C.O.		6,07,04,631.00

S. Gupta
Principal
Government Girls' General
Degree College
Kolkata



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Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE				INCOME			
	Particulars	Amount (Rs.)	Amount (Rs.)		Particulars	Amount (Rs.)	Amount (Rs.)
	TOTAL B.F.		5,96,46,759.00		TOTAL B.F.		6,07,04,631.00
To	Book Grant	9450		By	Fund for Youth Parliament		8,000.00
	Less: Transferred to sub A/cs	9450	-				
To	Repair and Maintenance		1,26,610.00	By	Grant for URDU Seminar		1,50,000.00
To	Misc. Audit Fees - Physics Deptt.		1,770.00	By	Fund for Kanyashree		2,650.00
To	Cultural Expenses	27024		By	Account FDP Receipts		1,76,514.00
	Less: Transferred to sub A/cs	27024	0				
To	Annual Day Expenses	54600			Overhead Recovery - Physics Department		19,334.00
	Less: Transferred to sub A/cs	54600	0				
To	Gardening and Campus Cleaning		520.00		Fund for Astro Physics Project		12,522.00
To	Travelling and Conveyance		6,970.00		Trial Amount		13.00
To	General Expenses		35,215.00		Interest on S B Account		1,77,629.00
To	Mathematics Department Expenses		622.00				
To	Chemistry Department Expenses		7,324.00				
To	Geography Department Expenses		16,393.00				
To	Commerce Department Expenses		12,570.00				
To	Physics Department Expenses		1,260.00				
To	Internet Expenses		17,687.00				
To	Cleaning Expenses		24,000.00				
	TOTAL C.O.		5,98,97,700.00		TOTAL C.O.		6,12,51,293.00

S. Gupta
Principal
Government Girls' General
Degree College
Kolkata



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Government Girls' General Degree College
7, Mayurbhanj Road, Kolkata - 700 023

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023			
EXPENDITURE		INCOME	
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
TOTAL B.F.		TOTAL B.F.	6,12,51,293.00
To URDU Seminar Expenses			5,98,97,700.00
To Expenses for Kanyashree			1,50,700.00
To Hostel Maintenance			4,149.00
To Account FDP Payments			2,000.00
To D.ELED Expenses - Teaching	53,900.00		1,77,285.00
To D.ELED Expenses - Non-Teaching	9,000.00		62,900.00
To UG Admission Portal Expenses			1,33,370.00
To Food Festival Expenses			9,000.00
To Bank Charges			4,169.00
To N T S Workshop			4,967.00
To G.B. Merging Expenses			2,000.00
To Athletic Meet	23850		
Less: Transferred to sub A/cs	23850		
To Depreciation during the year			1,119.00
To Excess of Income over Expenditure transferred to Balance Sheet			8,01,934.00
TOTAL C.O.		TOTAL C.O.	6,12,51,293.00

Date: 22-07-2024

Place: Kolkata

Satyajit
Principal
Government Girls' General
Degree College
Kolkata

Subject to separate report

For HSCA & ASSOCIATES

Chartered Accountants

G. Panja

Proprietor

FRN: 326248E



GOVERNMENT GIRLS' GENERAL DEGREE COLLEGE

7, MAYURBHANJ ROAD, KOLKATA 700 023

Cultural Fund Sub- Account for the Year Ended 31st March 2023

To	Cultural Expenses	81624		By	Opening Balance		149544
	Less : Refund of advance	0	81624	By	Drama/Cultural Fund Collection during the year transferred from General Fund		53500
To	Closing Balance		121420				
			203044				203044

Athletic/ Games Fund Sub- Account for the Year Ended 31st March 2023

To	Expenses		23850	By	Opening Balance		92262
				By	Athletic and Games Fund Collection during the year transferred from General Fund		25500
To	Closing Balance		93912				
			117762				117762

Students Welfare Fund Sub- Account for the Year Ended 31st March 2023

To	Expenses		9450	By	Opening Balance		55900
				By	Students welfare Fund Collection during the year transferred from General Fund		17000
To	Closing Balance		63450				
			72900				72900


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GOVERNMENT GIRLS' GENERAL DEGREE COLLEGE
7, MAYURBHANJ ROAD, KOLKATA 700 023

Magazine Fund Sub- Account for the Year Ended 31st March 2023							
				By	Opening Balance		146800
To	Expenses			By	Magazine Fund Collection during the year transferred from General Fund		34000
To	Closing Balance		180800	By	Magazine Fund Collection		
			180800				180800


 Principal
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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023.

Note - 1 SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1.01 ACCOUNTING CONVENTION

Government Girls' General Degree College is a college established on 28.01.2016 and commenced educational activities from the academic year 2016-17. It is fully funded by the Government of West Bengal.

These financial statements are prepared under the historical cost convention and on the basis of a going concern with revenue recognised and expenses accounted on accrual basis (unless otherwise stated).

1.02 FIXED ASSETS AND DEPRECIATION:

- a) All Fixed Assets are stated at cost. Additional cost relating to the acquisition, construction and installation of Fixed Assets are capitalised.
- b) Depreciation is charged in these accounts on the written down value method and in accordance with the rates and method envisaged in the Income-tax Act, 1961.
- c) The college premises and the land appertenant thereto are the property of the Government of West Bengal. The maintenance of the building etc. are carried out by the PWD of the Govt. of W.B.

1.03 ACCOUNTING FOR GOVERNMENT GRANTS

- a) Government Grants related to revenue are recognised on a systematic basis in the income and expenditure account separately to match them with the related costs which they are intended to compensate.
- b) Government Grants related to depreciable fixed asset is shown as a deduction from the gross value of asset concerned in arriving at its book value.
- c) Government Grants related to non-depreciable asset or financial asset is credited to capital reserve account.

1.04 INVENTORIES:

In the case of laboratory stores (chemicals glasswares and other consumable items), minor accessories, stationery items including computer stationeries are charged off to income and expenditure account in the year of purchase. Year end stock under these heads not being material are not taken back to the accounts.

1.05 ACCOUNTING FOR FEES COLLECTED FROM STUDENTS

Fees collected from students at the prescribed rates are accounted for on cash basis.

1.06 RETIREMENT BENEFITS

Provision for the accrued liabilities for Retirement Benefits are not made in the accounts because those expenses are paid out of grant received from Government.

2.00 NOTES ON ACCOUNTS

- 2.01 For EHT connection Rs. 1776710/-, being the amount of security deposit made with CESC Ltd. by the Coordinating Officer, Government Girls' General Degree College, MA and ME Department, Govt. of West Bengal. CESC Ltd has credited Rs.167080.16 as interest on security deposit for F.Y. 2022-23 and set off Rs.133664.16 (i.e., after TDS of Rs.33416/-) from electric bill for the month of April 2022.
- 2.02 Previous year's figures have been regrouped , rearranged wherever considered necessary in order to make them comparable with those of the current year.


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